

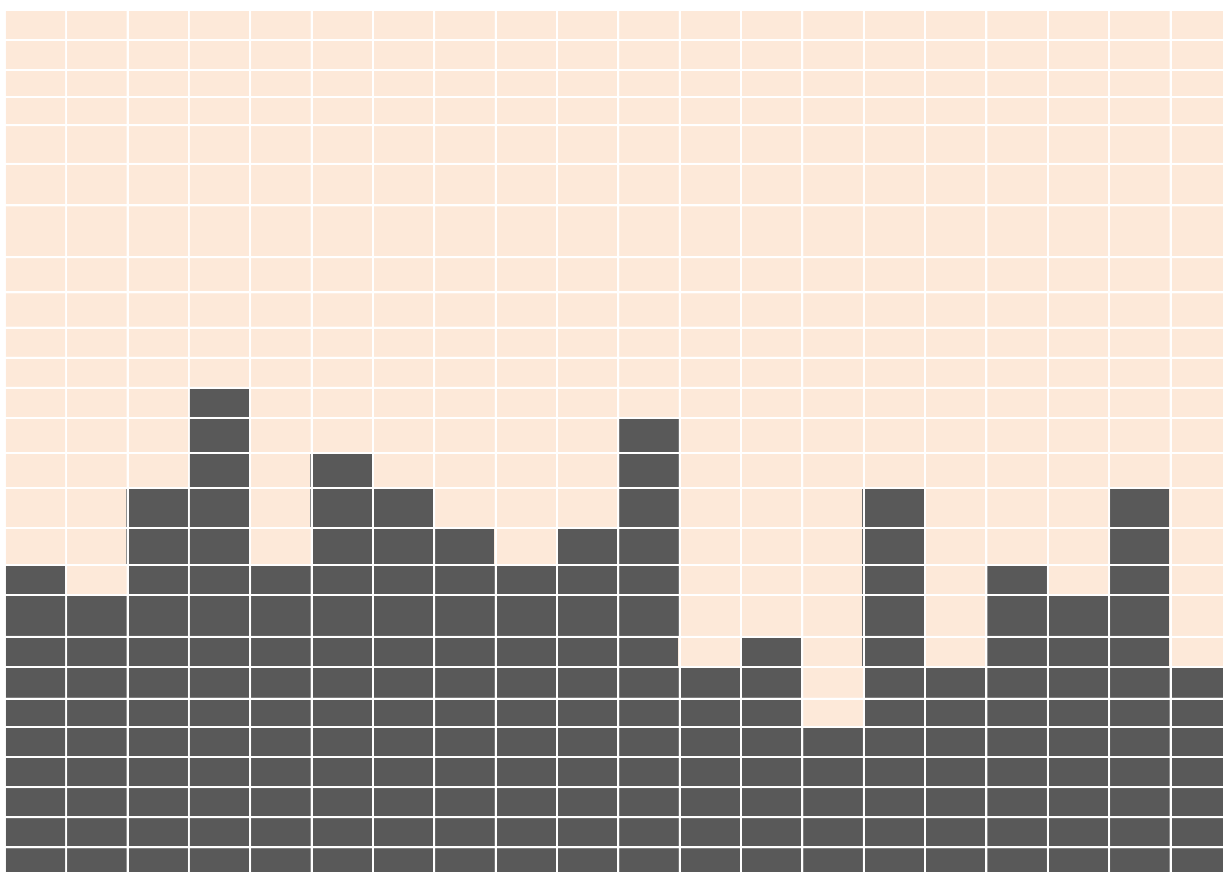


REPÚBLICA DE ANGOLA

MINISTÉRIO DAS FINANÇAS

INSTITUTO DE SUPERVISÃO DE JOGOS

## FLASH REPORT OF THE GAME SECTOR IN ANGOLA



*First Quarter of 2023*

# Index

<b>1- Introduction.....</b>	<b>3</b>
<b>2- General Context.....</b>	<b>3</b>
<b>3- Casino Games.....</b>	<b>6</b>
<b>4- Social Games.....</b>	<b>7</b>
<b>5- Online Games.....</b>	<b>8</b>
<b>6- Glossary.....</b>	<b>9</b>

## 1. INTRODUCTION

**Instituto de Supervisão de Jogos (ISJ)**, is a public entity in the Finance Ministry, endowed with legal personality, administrative, financial, patrimonial and regulatory autonomy and part of the indirect administration of the State.

ISJ is specialized body for supporting the Executive in defining economic policy in the areas of the gaming industry, as well as regulating, supervising, inspecting and monitoring all this activity.

ISJ, as it's main responsibilities, is to inform stakeholders, such as gaming operators, investors, press, society, by publishing reports of activity of the gaming sector. The Flash Report is one of the reports, which is published and posted quarterly on the ISJ website: [www.isj.minfin.gov.ao](http://www.isj.minfin.gov.ao).

The Flash Report is designed to inform about statistical and tax information on the gaming sector, as well as on the services provided quarterly, as well as accumulated information since January and the same period (like-for-like) and so on.

This document aims to present an overview of the gaming sector in the period in question, and to assess the effect of the continuous reforms that the sector has been experiencing since the 2021 financial year, that is, their fiscal impact, on revenue collection.

## 2. GENERAL CONTEXT

Angola has actually three (3) games modes:

- Casino
- Social
- Online

### Entities and number of licenses in the first quarter of 2023

#	Gaming Modes	Valid Licenses
1	Casino	3
2	Social	9
3	Online	11
Total		23

Source: Licensing and Statical department of ISJ

Currently, ISJ oversees the practice and operation of games with twenty-three (23) licensed entities operating in the gaming sector for a total of 50 licenses.

#### Status of licenses issued by ISJ

#	License status	Casino	Betting Sports	Online		Total
				Sports Betting	Casino	
1	Renewed	0	0	0	0	0
2	In operation	29	3	10	8	50
<b>3</b>	<b>Total (3=1+2)</b>	<b>29</b>	<b>3</b>	<b>10</b>	<b>8</b>	<b>50</b>
4	Suspended	1	0	4	2	7
<b>Total</b>		<b>30</b>	<b>3</b>	<b>14</b>	<b>10</b>	<b>57</b>

Source: ISJ database

#### In the first quarter of 2023, the gaming sector counted with:

- 23 entities with valid licenses, 9 in the modality of casino, 11 in the on-line and 03 in the modality of social games;
- 50 licenses in force: 29 in casino; 18 in the online (10 of the sports betting, and 8 of the online casino); and 03 in the social games/sports betting in a territorial basis;
- 7 licenses suspended 1 in casino; 6 in the online (4 of the sports betting, and 2 of the online casino).

## Tax Collection Headaccount – 1<sup>st</sup> Quarter of 2023

Headings	FIRST QUARTER OF 2023			
	2023	2022	Deviation (Kz)	Deviation (%)
<b>Overall Revenue</b>	<b>2 209 816 710,47</b>	<b>1 415 091 503,95</b>	<b>794 725 206,52</b>	<b>36%</b>
<b>Gaming Tax + Other Tax and Fees</b>	<b>1 888 517 987,47</b>	<b>1 237 928 547,95</b>	<b>650 589 439,52</b>	<b>34%</b>
<b>Gaming Tax</b>	<b>1 819 273 654,47</b>	<b>1 211 678 547,95</b>	<b>607 595 106,52</b>	<b>50%</b>
<b>Casino Revenue</b>	<b>196 124 020,00</b>	<b>211 386 847,00</b>	<b>- 15 262 827,00</b>	<b>-7%</b>
Gross Income Revenue	161 583 190,00	211 386 847,00	- 49 803 657,00	-24%
Working Capital Revenue	19 696 050,00	-	19 696 050,00	-
Gaming Prizes Revenue	14 844 780,00	-	14 844 780,00	-
<b>Wagging Games</b>	<b>1 269 019 219,28</b>	<b>888 366 667,03</b>	<b>380 652 552,25</b>	<b>43%</b>
Gross Income Revenue	784 193 199,55	735 979 420,69	48 213 778,86	7%
Gaming Prizes Revenue	484 101 019,73	152 387 246,34	331 713 773,39	218%
Contests & Sweepstakes	725 000,00	-	725 000,00	-
<b>Online Games</b>	<b>331 830 193,19</b>	<b>111 925 033,92</b>	<b>219 905 159,27</b>	<b>196%</b>
Gross Income Revenue	134 727 872,95	75 772 451,65	58 955 421,30	78%
Gaming Prizes Revenue	197 102 320,24	36 152 582,27	160 949 737,97	445%
Tax Revenue of previous periods	22 300 222,00	-	22 300 222,00	-
<b>Other Tax and Fees Income</b>	<b>69 244 333,00</b>	<b>26 250 000,00</b>	<b>42 994 333,00</b>	<b>164%</b>
Sweepstakes, contests and raffle tickets	3 000 000,00	3 000 000,00	-	-
Gaming Licenses	20 000 000,00	2 250 000,00	17 750 000,00	789%
Supervision fee	22 500 000,00	-	22 500 000,00	-
Fines	5 000 000,00	16 000 000,00	- 11 000 000,00	-69%
Miscellaneous	15 500 000,00	4 000 000,00	11 500 000,00	288%
Authorizations	3 244 333,00	1 000 000,00	2 244 333,00	224%
<b>Other Tax and Fees Income</b>	<b>321 298 723,00</b>	<b>177 162 956,00</b>	<b>144 135 767,00</b>	<b>81%</b>
Casino	121 524 164,00	79 945 160,00	41 579 004,00	52%
Social + Online	199 774 559,00	97 217 796,00	102 556 763,00	105%

Source: Tax Integrated Managing System/ISJ

### Main indicators

- The monthly average of the global collection Kz 736 605 570,16;
- The monthly average of the Gaming Tax collection is Kz 606 424 551.

### 3 - Casino game

The actual number of licensed casino operators are nine (9)

#	Licensed Entities
1	MAX BET - GAME
2	CASA DE JOGOS RIVAS (SU), LDA
3	CASINO HOLIDAY
4	R.S.R- CASA DE JOGOS (su)CASINO VENICE
5	BET 244, SA
6	ACK-GAME -BENGUELA
7	GINHA JOGOS
8	DEVIVO JOGO
9	MARE CASINO

Checking information about where are the casino operators by province, you can conclude that they are in four (4) provinces of eighteen (18):



The operators of casino games paid between January and March **Kz 196 124 020,00**, the amount that breaks down as follows:

- Gross Revenue: Kz 161 583 190,00;
- Revenue on working capital: Kz 19 696 050,00;
- Revenue on premiums paid: Kz 14 44 780,00.

We can observe the emergence of the new source of revenue which is the Working Capital, as result of the last tax reform carried out in the casino games modality, and in the same vein it is hoped, with the reduction of the tax rate, it can reduce possible leaks to the tax authorities in the sector and consecutively the increase in tax revenue.

#### Gaming Tax on Prizes Paid

Operators	Amount (Kz)
ACK -GAMES, S.A	864 000,00
CASA DE JOGOS RIVAS (SU)	1 118 128,00
CASINO HOLIDAY- EXPLORACAO DE JOGOS, LDA	1 644 930,00
GINHA-JOGOS - PRESTACAO DE SERVICOS LDA	895 201,00
MAX-BET-HUILA, LIMITADA	-
BET 244, S.A	777 625,00
R.S.R-CASA DE JOGOS (SU), S.A.	5 373 700,00
DEVIVO-JOGOS-PRESTACAO DE SERVICOS, LDA	4 171 196,00
<b>Gaming Tax</b>	<b>14 844 780,00</b>

Source: ISJ

## 4- SPORTS BETTING

In the first quarter the sport betting operators paid Kz 1 269 019 219, which represents 69,8% of total Gaming Revenue of the three gaming modalities, and it had a growth of 43% in comparing the same period.

ENTITIES	SPORTS BETTING MODE				TAX TOTAL COLLECTED
	TAX OVER GROSS INCOME		TAX OVER PRIZES PAID		
	TERRITORIAL BASIS	ONLINE	TERRITORIAL BASIS	ONLINE	
Mota, Tavares & Barros	197 675 165,00	150 850 759,20	162 966 108,00	118 485 131,00	629 977 163,20
Primeira Aposta	332 425 866,94	48 644 899,69	95 893 685,20	90 338 011,59	567 302 463,43
Bantu Bet	4 013 958,43	47 831 139,54	673 757,79	15 448 732,18	67 967 587,94
Gameway	-	2 669 553,75	-	295 593,96	2 965 147,71
Joggola	-	81 857,00	-	-	81 857,00
<b>Total</b>	<b>534 114 990,38</b>	<b>250 078 209,17</b>	<b>259 533 550,99</b>	<b>224 567 468,74</b>	<b>1 268 294 219,28</b>

Source: ISJ

The amount collected from Gaming Tax has the following breakdown:

- On Gross Revenue: Kz 784 193 199,55;

- On Prizes paid: Kz 484 101 019,73

- About Contests and Draws: Kz 725 000,00.

## 5- ONLINE GAMES

Regarding to this modality, ISJ has registered twelve (12) operators and nineteen (19) licenses as we can see in the table below.

#	ENTITIES	ONLINE GAMING OPERATORS	GAME MODES	GAMES TYPOLOGY
1	ARACADIA	ARACADIA HOSPITALITY - PRESTAÇÃO DE SERVIÇOS, SA	ONLINE	ONLINE CASINO
2	ASTROGAME	ASTROGAME - EXPLORAÇÃO DE JOGOS, LDA	ONLINE	ONLINE CASINO
3	BANTU	BANTU BET, LDA	ONLINE	ONLINE CASINO
4	GAMEWAY	GAMEWAY - JOGOS E SERVIÇOS, LDA	ONLINE	ONLINE BETTING SPORTS
5	JOGA JOGA	JOGA JOGA - PRESTAÇÃO DE SERVIÇOS, LDA	ONLINE	ONLINE BETTING SPORTS
6	JOGGOLA	JOGGOLA-JOGOS ONLINE, LDA.	ONLINE	ONLINE BETTING SPORTS
7	MOTA, TAVARES & BARROS, SA	MOTA, TAVARES & BARROS, SA	ONLINE	ONLINE BETTING SPORTS
8	PRIMEIRA APOSTA, SU, LDA	PRIMEIRA APOSTA - (SU), LDA.	ONLINE	ONLINE BETTING SPORTS
9	RIO BRANCO SPORTS AND GAMES	RIO BRANCO - SPORTS AND GAMES, LDA	ONLINE	ONLINE BETTING SPORTS
10	SOCIAL ENLACE	SOCIAL ENLACE - GESTÃO DE JOGOS SOCIAIS (SU), LDA	ONLINE	ONLINE BETTING SPORTS
11	SÓ SORTE	SÓ SORTE EXPLORAÇÃO DE JOGOS, LDA	ONLINE	ONLINE BETTING SPORTS
12	GG POKER	GG POKER - EXPLORAÇÃO DE JOGOS E APOSTAS ONLINE, LDA	ONLINE	BINGO

These 12 operators in the first quarter of 2023, gaming operators with active licenses settled and paid the Gaming Tax in the amount of **Kz 331 830 193.19**, which breaks down as follows:

- On Gross Revenue: Kz 134 727 872.95;

- On prizes paid to bettors: Kz 197 102 320.24.

## 4- GLOSSARY

**Bet**

Amount of money on the uncertain outcome of a competition or contest, and which does not depend on the will of the bettors. The value of the prize is determined by the amount of bets placed and other factors previously fixed in regulations.

### **Sports Betting**

That in which the bettor places an amount of money that corresponds to a prediction about a certain result of a sports competition, whose outcome is uncertain and does not depend on the will of the bettors.

### **Equestrian Bet**

That in which the bettor places an amount of money that corresponds to a prediction about a certain result of a competition or horse race, whose outcome is uncertain and does not depend on the will of the bettors.

### **Mutual Bet**

It is a system of betting on a race of animals at speed or on a sporting event in which the winners share the total stake between themselves, after deducting commissions, fees and taxes in proportion to the amount individually staked.

### **Game Area**

Delimited space in the national territory, where the exploitation and practice of casino games is generally authorized, temporarily or permanently, by concession.

### **Contest**

Contest is understood to be the type of game organized by a promoter with the aim of testing knowledge, skills, skills to determine one or more winners, who receive prizes in cash or kind, through participation in which their offer, development and Resolution is carried out through a means of communication, be it television, radio, Internet or any other possible means of participation, provided that the gaming activity is linked or subordinated to the main activity.

### **Game Operator Entity**

Public or private legal person authorized to carry out the activity of operating games

### **Player**

Individual over 18 years of age who participates in the games.

## **Illicit Gambling**

Performed outside legally authorized locations.

## **Games of Fortune or Chance**

Are those that, being exploited and practiced in casinos or in specially authorized and equipped gaming rooms where amounts of money or objects of pecuniary value are risked, on future and uncertain results, where the determination of the result depends exclusively or mainly on luck or chance of the player or players participating in it, allowing the transfer of values between participants.

## **Online games**

Are casino games, social games, when played at a distance, through electronic, computer, telematic and interactive supports, or any other means connected to the network or to a game platform, which integrates databases, game software, the random number generator, the management modules and all the other hardware and software supporting the operation of that activity.

## **Social Games**

These are activities that offer the possibility of winning goods, money or rights with economic value, based on probability, randomness and luck, associated or not with certain skills or knowledge, which are not covered by the rules of games of fortune or gambling practiced in casinos or online, whose revenues aim to satisfy collective social needs and pursuit of the public interest, which may be:

- a) Sports betting (totobola, equestrian betting and odds betting);
- b) Mutual bets;
- c) Angomillions;
- d) Virtual games;
- e) Lotteries;
- f) Loto;
- g) Other face-to-face or random games;
- h) Raffles and contests for occasional and temporary permits;
- i) Lotto.

## **Special Gaming Tax**

The tax that is levied on gross revenue from gaming activity, as well as on the values of prizes awarded to players.

**Game Operator Entity**

Public or private legal person authorized to carry out gaming activities.

**Prizes**

Winning attributed to a player who has exercised his right to bet on one or more types of games provided for in this Law chosen by him and whose title(s), number(s), character(s), reason(s), or their combination, give you the right to the perception, use or enjoyment of the respective gain that you may obtain.

**Gross Revenue**

The income resulting from the exclusive activity of operating games minus the prizes paid to players and/or gamblers, that is, bet less prizes.

**FLASH REPORT OF GAMING ACTIVITY OF THE FIRST  
TRIMESTER OF 2023**



**Crossing of the Major Marcelino Dias and Comandante  
Nicolau Gomes Spencer streets.**

**Goya Building 3<sup>rd</sup> and 4<sup>th</sup> floor**

**Luanda – Angola**

**CORRESPONDENCIA.ISJ@MINFIN.GOV.AO**

**+244 222 706 688**